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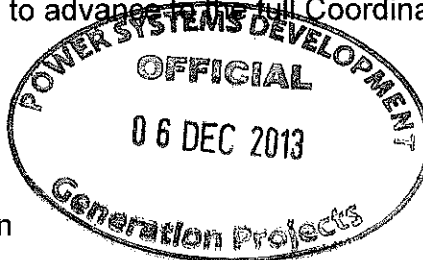
NAMPOWER ANNOUNCES THE KUDU COORDINATING BANK ROLE PRE-QUALIFIED COMPANIES

The NamPower Board of Directors approved the shortlisting of nine international companies and consortia to fulfill the Coordinating Bank – Lead Arranger Role for the 800MW Combined Cycle Gas Turbine (CCGT) Kudu Power Station Project near Oranjemund in the south-western part of Namibia.

The pre-qualification bid for the Coordinating Bank – Lead Arranger Role closed on Friday, 18 October 2013.

NamPower received eleven (11) bids for the Pre-Qualification tender of which the following nine (9) complied with the qualification criteria to advance to the full Coordinating Bank – Lead Arranger Role tender.

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| 1. Absa Bank & Barclays | (South Africa) |
| 2. NedCapital Namibia (Pty) Ltd | (Namibia) |
| 3. FirstRand Bank Limited | (Namibia) |
| 4. China Development Bank Corporation | (China) |
| 5. HSBC Bank PLC | (South Africa) |
| 6. Sumitomo Mitsui Banking Corporation Europe Limited (SMBCE) | (United Kingdom) |
| 7. Standard Bank Group Limited | (Namibia) |
| 8. International Finance Corporation (IFC) | (South Africa) |
| 9. Societe Generale | (United Kingdom) |



The Coordinating Bank – Lead Arranger Role tender documents will be issued to the above short-listed companies on or before Friday, 13 December 2013.

For tender related inquiries: tenders@nampower.com.na

For project related inquiries, contact the Kudu Project Office:

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KINDLY NOTE THAT THIS TENDER IS SUBJECT TO NAMIBIAN LAW AND
NAMPOWER'S TENDER AND PROCUREMENT POLICY.

