

[Namibia Power Corporation (Proprietary) Limited]
(Incorporated in Namibia)
(Registration number: CY/1960/2051)
("NamPower")

ERRATUM TO THE 2025 INTEGRATED ANNUAL REPORT

Shareholders are referred to the NamPower's Integrated Annual Report for the year ended 30, June, 2025, which was distributed to shareholders and published on the Company's website on 19 March 2026.

Following a post-publication review, NamPower wishes to advise shareholders of an administrative error contained within the "Board of Directors" section on pages 41 and 43.

The biography of Ms Paulina M. Elago, Deputy Chairperson, inadvertently contained incomplete details regarding her professional experience. The biography of Ms Martha Mbombo, Director stated that she is in the employment of the government, whilst she is retired.

The corrected biographies should read as follows:

"Paulina Mbala Elago is an accomplished leader in international trade and development, with more than three decades of high-impact service in senior leadership roles across public institutions, regional organisations, multilateral agencies and technical cooperation programmes. Her career spans Southern and East Africa, the Commonwealth, and the African, Caribbean and Pacific (ACP) regions.

She previously served as Executive Secretary of the Southern African Customs Union (SACU), where she steered high-level trade negotiations and strategic policy initiatives to advance regional integration. Her earlier roles include Chief Trade Negotiator for Namibia, Economic Adviser at the Commonwealth Secretariat, Deputy Chief of Party at the Southern Africa Trade Competitiveness Hub in Botswana, and Tanzania Country Director for TradeMark East Africa, where she successfully led multi-million-dollar, multi-country trade development programmes.

Her leadership has shaped transformative strategies in regional integration, international trade negotiations, trade facilitation, industrialisation, investment climate reforms and trade-related infrastructure development, institutional reform, and capacity building. Her experience also includes strengthening strategic partnerships, advancing digital transformation, and supporting initiatives to promote sustainable economic development across developing countries.

Her board and strategic advisory roles reflect a strong grounding in governance, public policy, value creation, institutional development and sustainable economic development. Drawing on broad regional and international exposure, she offers a strategic perspective on complex policy, strategy, trade, investment and development matters."

"Ms Martha Mbombo **served** as Deputy Executive Director in the Ministry of Gender Equality, Poverty Eradication and Social Welfare located in the Office of the President, **just before exiting the civil services.**"

Save for the correction outlined above, all other information contained in the 2026 Integrated Annual Report remains unchanged. The online version of the Integrated Annual Report, available on the Company's website at www.nampower.com.na has been updated to reflect this correction.

The Company regrets any inconvenience caused by this administrative error.

By order of the Board.



Erenstine Tuneeko
Company Secretary



Windhoek

Date: 16 October 2026