



Ref: W/ONB/NPWR-03/2026

STANDARD FORM

for

EXECUTIVE SUMMARY OF BID EVALUATION REPORT

[Issued in terms of section 7(1)(i) of the Public Procurement Act, 2015]

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Executive Summary of Bid Evaluation Report

Project Title

Reference number of procurement: W/ONB/NPWR-03/2026

1. **Scope of Contract:** Construction of a new 80 × 30 m Warehouse and Modifications to the Existing Warehouse at NamPower Otjiwarongo Depot.
2. **Procurement method used:** Open National Bidding
3. **Date of Invitation of Bids:** 12 December 2025
4. **Closing date for submission of bids:** 20 February 2026
5. **Date and place of opening of bids:** 20 February 2026, Omusati Boardroom, NamPower Head Office
6. **Number of bids received by closing date:** 15
7. **Responsiveness of bids:**

Bidder's Name	Pricing at Bid Opening N\$	Responsive or not responsive (Yes/ No)	Reasons why the bid is not responsive
Tokar Investment Group CC JV Aban Engineering CC	32 276 367.65	Yes	-
Ndakalimwe Investment CC	37 883 025.80	Yes	
Capital Technical Services CC	35 148 077.90	Yes	
Shivute Construction CC	36 099 150.05	Yes	
NGC Investment Pty Ltd	38 286 941.59	Yes	
Okandjendje Investment CC JV Onghushe Investment CC	32 673 846.82	No	1.2.3 - One of the partners (Ongushe Investment CC) submitted a Good Standing Social Security Certificate with validity date from 18 February 2026 to 17 March 2026, however when verified on the social security website on 24 March 2026, validity indicated from 12 January 2026 to 11

				February 2026. This had expired before the bid closing date of 20 February 2026.
				1.2.5 - The bidder failed to submit two individual Written Undertaking as per BDS, ITB 13 of the bidding document, (one for each JV partner) but submitted a combined Written Undertaking.
Penatu Trading JV PMPH and Construction CC	28 538 497.20	No		1.2.5 - The bidder failed to submit two individual Written Undertaking as per BDS, ITB 13 of the bidding document, (one for each JV partner) but submitted a combined Written Undertaking.
Betonstein Construction CC	27 580 350.65	No		1.1.1 - In terms of ITB 5.1, there are no certified copies of the company owner identification document, since the sole member reflected on the founding statement is deceased. - Furthermore, the Executor's authority, as per the Letter issued by the Master of the High Court submitted in the bid, is limited to the liquidation and distribution of the deceased estate. There is no written authority submitted that empowers the Executor to conduct business on behalf of the company and neither is the founding statement amended to reflect the Executor as the new owner. Hence, the BEC did not consider the Executor's ID for purposes of ITB 5.1.
JRK Investment CC	34 650 210.00	No		1.1.1 - The BEC could not locate the owner's IDs for purposes of ITB 5.1 and was deemed not submitted.
Bluebox Capital J/V Benguela Trading CC	35 979 618.92	No		1.2.5 - The bidder failed to submit two individual Written Undertaking as per BDS, ITB 13. (one for each partner) but submitted a combined Written Undertaking.

New Era Investment Pty Ltd JV Dee Mat Investment Group Namibia CC	32 159 082.28	No	• 2.4 - One of the partners (Dee Mat Investment Group Namibia CC), their Affirmative Action Compliance Certificate expired on 07 February 2026.
Epilak Construction CC	34 217 448.37	No	• 2.2.2 - The Bidder submitted projects with an average annual turnover amount of N\$ 5 941 045 over the last 5 years instead of N\$ 15 000 000 as per the bid requirement. • 2.2.3 - The bidder submitted financial statements that are not certified as per ITB 6.2.
Namibia Freshness	25 270 527.24	No	• 2.1.4 - Bidders did not submit proposals for subcontracting components of the work as per the bid requirement. • 2.2.2 - The Bidder submitted only 4 projects with an average annual turnover amount of N\$ 2 500 000 over the last 5 years instead of N\$ 15 000 000 as per the bid requirement. • 2.2.4 - The bidder did not provide evidence of adequacy of working capital for this Contract (access to line(s) of credit and availability of other financial resources) to the tune of N\$ 15 000 000.00 as per bid requirement. • 2.3.1 - Bidder only submitted evidence as Sub-Contractor and not as Main Contractor as per the bid requirement.
FN Group of companies Pty Ltd	30 768 479.40	No	• 2.2.2 - Three reference letters submitted, of which 2 are not in the bidder's name but rather in Rina Investments CC's name while the other one falls outside the stipulated 10-year timeframe. • 2.2.3 - Copies of financial statements submitted are not certified.

			• 2.2.4 - Working capital access granted by Development Bank of Namibia (DBN) is only 10 million dollars instead of fifteen million dollars as per the bid requirements. • 2.3.1 - Three reference letters submitted, of which 2 are not in the bidder's name but rather in Rina Investments CC's name while the other one falls outside the stipulated 10-year timeframe.
ETN Technical Services CC	35 717 652.90	No	• 2.2.4., The bidder did not provide evidence of adequacy of working capital for this Contract (access to line(s) of credit and availability of other financial resources) to the tune of N\$ 15 000 000.00 as per bid requirement.

8. Price comparison for bids that are substantially responsive: 5

Name	A. Price at Bid Opening N\$ VAT Exclusive	B. Bid Price excluding VAT and Contingencies	C. price after Adjustments N\$	D. Price after Margin of Preference [If applicable]	Rank
Tokar Investment Group CC J/V Aban Engineering CC	32 276 367.65				1
Capital Technical Services CC	35 148 077.90				2
Shivute Construction CC	36 099 150.05				3
Ndakalimwe Investment CC	37 883 025.80				4
NGC Investment Pty Ltd	38 286 941.59				5

9. Best Evaluated Bid: Tokar Investment Group CC J/V Aban Engineering CC for the amount of N\$32,276,367.65