

NamPower VALUE ADDED STATEMENT

	GROUP				COMPANY			
	2004 N\$'000	%	2003 N\$'000	%	2004 N\$'000	%	2003 N\$'000	%
VALUE ADDED								
Turnover	808,314		635,283		751,675		581,000	
<u>Less:</u> Cost of primary energy, materials and services	593,228		394,968		556,811		363,822	
Value added by operations	215,086	59.29	240,315	61.25	194,864	58.37	217,178	59.05
Interest and sundry income	147,712	40.71	152,068	38.75	138,958	41.63	150,605	40.95
	362,798	100.00	392,383	100.00	333,822	100.00	367,783	100.00
VALUE DISTRIBUTED								
To remunerate employees	163,561	45.08	149,268	38.04	135,738	40.66	128,213	34.86
To providers of capital	124,351	34.28	129,948	33.12	124,351	37.25	129,577	35.23
- Dividend	0		6,500		0		6,500	
- Interest	124,351		123,448		124,351		123,077	
	287,912	79.36	279,216	71.16	260,089	77.91	257,790	70.09
VALUE RETAINED								
To maintain and develop operations	74,886	20.64	113,167	28.84	73,733	22.09	109,993	29.91
	362,798	100.00	392,383	100.00	333,822	100.00	367,783	100.00